

# PASStech NEWS

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## **Passtech Group – Management Succession**

Dear Reader,

The Board of Passtech Machine Tools M.E. Limited is pleased to announce that Alex Phillips, currently Deputy CEO of Passtech Group, will become Chief Executive Officer of Passtech Group, effective immediately. Robert Pass, previously Chairman & CEO of Passtech Group, will remain as Chairman of the Group and its owner.

Making this announcement, Robert Pass said, "Alex has been operating as my deputy in all respects for some time. He has shown strong day-to-day leadership on the ground in the Gulf and driven a strategic agenda of delivering the best equipment and enhanced technical support to customers. The decision to formalize management succession at Passtech reflects his success."

Responding to the announcement, Alex Phillips said, "Passtech Group has gone from strength to strength over recent months, but there remains much work to do and we are not complacent. The environment remains challenging for ourselves and our customers and, as Robert wrote in the January edition of Passtech News, assisting our customers succeed in the face of these challenges is our highest priority."

On behalf of the Board of Directors of Passtech Machine Tools M. E. Limited,



Robert Pass, Esq.  
Chairman

Notes to Editors:

The Passtech Group of Companies operate as a supplier of machine tools and related tooling and ancillary equipment, and provide technical advice and service support related to the same under distribution agreements and licences in the countries of the GCC and Iraq under applicable law and regulation.

The Passtech Group of Companies principal operating and group entities are:

Passtech Machine Tools M.E. Ltd. Registered in Turks & Caicos No. E: 40326, U.A.E. License No: 09879

Passtech Machine Tools Ltd. Al Zamil Center, Riyadh 2nd Industrial Area. C.R. in Saudi Arabia 1010269053

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